

LOI – Letter of Intent to Purchase Property

Date: October 12, 2012 / 8:00 AM

Owner/Representative Name(s):

Our Company/Business Name:

Address/ Contact Number

: _____

RE: Subject Property

To whom this may concern:

The purpose of this letter is to express our intent to purchase

Subject Property: Whole Tower / Building Owned exclusively by our company.

General Description: Buy a whole tower for 5-star Hotel Services and Amenities etc with the Property Management and/or Leasing Management of our choice.

We have outlined the below terms and conditions of the purchase:

Property Description - Subject property is located at Cebu City, Makati City, or

Tagaytay, or at the _____

containing <<800 or less > residential units, totaling approximately <<800 or less>> rentable S.F. herein described as "the Property". (The exact legal description to be supplied in escrow).

Buyer Information –Company Name _____ is a

Based in _____ [City, State], _____
[Company] has over _____ [number of years] years
experience in _____ [locations]
_____ [website].

Purchase Price- \$ _____ / Php _____

Terms of Purchase - Cash at Closing or Installment options per agreed contract

Inspection Period - Buyer, at its sole and unfettered discretion, shall be allowed a ____ (____) day period from opening of escrow to review all documentation, obtain third party reports, and otherwise approve the property.

Closing Date - Fifteen (15) days after waiver of contingencies.

Opening of Escrow. Opening of escrow will be the date that signed escrow instructions are received by _____ [Title Company] along with the earnest money.

Confidentiality - All aspects of this negotiated agreement shall be held by Buyer and

Seller in the strictest of confidence. The confidentiality requirement shall not be in effect once closing occurs.

Prorations - Taxes, rents, and other income and expenses pertaining to the Property will be prorated as of the close of escrow.

As our business interest we would like to INVEST on your development project.

Should our Intention to INVEST in your future project permits; we are looking forward to hear again from your company.

Kindly get in touch with my Agent/Broker:

Agent/Broker's Name:

ANNALEN T. FLORIDA
Real Estate Service Professional
Realty Options, INC - REALTY FIRM
PRC REGISTRATION NO. AA2210900 (PER PRC FORM#3)
Real Estate Broker License # 1368

Contact Details:

Agent Direct Mobile: +639062644377

Agent Email Address: annalen.florida@gmail.com

Thank you very much.

Signature over printed/Date

The intent of this letter is to serve as a description of interest to purchase the property and is not considered binding on either party, or to be used instead of escrow instructions. The terms expressed in this Letter of Intent will become null and void if not accepted within seven (7) days from the date of this letter. If you accept our proposal, we will proceed to enter into a purchase contract within fifteen (15) days of acceptance.

Sincerely,

ANNALEN T. FLORIDA
Sales Manager / Realty Options, INC.
Republic of the Philippines
PRC REGISTRATION NO. AA2210900 (PER PRC FORM#3)
Real Estate Broker License # 1368